

BROOKDALE INVESTORS EIGHT, L.P.
3455 Peachtree Road, N.E., Suite 650
Atlanta, GA 30326

December 3, 2021

VIA EMAIL: nbryant@bowdoin.edu

Mr. Niles Bryant
Bowdoin College
4300 College Station
Brunswick, ME 04011-8434

Re: **DRAWDOWN NOTICE #5**

Dear Niles,

This letter will serve as DRAWDOWN NOTICE #5 for Brookdale Investors Eight, L.P. ("Fund VIII"). As described in the attached detail, the requested capital contribution will be used primarily for Fund VIII's share of the reimbursement of actual and estimated General Partner Expenses through the fourth quarter of 2021.

As further indicated in the accompanying detail, the portion of this Drawdown Notice for which Bowdoin College is responsible totals **\$66,798**. Please arrange to have the indicated funds wired to the following account on or before December 15, 2021.

Name of Bank:	Wells Fargo Bank
Name of Account:	Brookdale Investors Eight, L.P.
Account Number:	4223068164
Routing Number:	121000248
Contact:	David Hendrickson/404-364-8087

Should you have any questions regarding this Drawdown Notice or the planned application of funds as described in the accompanying schedules, please contact either David Hendrickson or me at (404) 364-8080.

Best Personal Regards,


Daniel Ethridge

cc: investments@bowdoin.edu
 peinfo@cambridgeassociates.com

BROOKDALE INVESTORS EIGHT, L.P.

DRAWDOWN NOTICE #5
SUMMARY

2-Dec-21

	DRAWDOWN AMOUNT		
	CURRENT REQUEST	PRIOR 2021 REQUEST	YEARLY CUMULATIVE
Partnership Expenses - See attached schedule	-	(9,100,000)	(9,100,000)
General Partner Expenses - See attached schedule	2,758,754	-	2,758,754
General Partner Loan - See attached schedule	-	(65,227)	(65,227)
TOTAL DRAWDOWN AMOUNT	2,758,754	(9,165,227)	(6,406,473)

BROOKDALE INVESTORS EIGHT, L.P.

BROOKDALE INVESTORS EIGHT, L.P. DRAWDOWN NOTICE #5 ALLOCATION

	Capital Commitment	Partnership Expenses (1)		General Partner Expenses (2)		General Partner Loan (2)		Total Drawdown Allocation	
		Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount
Brookdale Partners VIII, LLC	6,000,000	1.432%	-	0.000%	-	0.000%	-	-	-
Investment Holdco, LLC	100,000,000	23.866%	-	24.213%	667,979	24.213%	-	-	667,979
YSRP IV, LLC	7,000,000	1.671%	-	1.695%	46,759	1.695%	-	-	46,759
YRHT IV, LLC	4,000,000	0.955%	-	0.969%	26,719	0.969%	-	-	26,719
Regents of the University of Michigan	50,000,000	11.933%	-	12.107%	333,990	12.107%	-	-	333,990
Georgia Tech Foundation, Inc.	20,000,000	4.773%	-	4.843%	133,596	4.843%	-	-	133,596
Northwestern University	30,000,000	7.160%	-	7.264%	200,394	7.264%	-	-	200,394
1693 Partners Fund	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
Medical University of South Carolina Foundation	7,000,000	1.671%	-	1.695%	46,759	1.695%	-	-	46,759
Bowdoin College	10,000,000	2.387%	-	2.421%	66,798	2.421%	-	-	66,798
UNC Investment Fund, LLC	30,000,000	7.160%	-	7.264%	200,394	7.264%	-	-	200,394
Medical College of Wisconsin Inc. Endowment Pool	10,000,000	2.387%	-	2.421%	66,798	2.421%	-	-	66,798
Carnegie Corporation of New York	10,000,000	2.387%	-	2.421%	66,798	2.421%	-	-	66,798
The David and Lucile Packard Foundation	20,000,000	4.773%	-	4.843%	133,596	4.843%	-	-	133,596
National Railroad Retirement Investment Trust	50,000,000	11.933%	-	12.107%	333,990	12.107%	-	-	333,990
The Community Foundation for Greater Atlanta, Inc.	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
Robert W. Woodruff Arts Center, Inc.	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
The Kresge Foundation	10,000,000	2.387%	-	2.421%	66,798	2.421%	-	-	66,798
Seattle Foundation	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
The Metropolitan Museum of Art	15,000,000	3.580%	-	3.632%	100,197	3.632%	-	-	100,197
Greater Milwaukee Foundation, Inc	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
The Community Foundation for Greater New Haven, Inc.	5,000,000	1.193%	-	1.211%	33,399	1.211%	-	-	33,399
The San Francisco Foundation	10,000,000	2.387%	-	2.421%	66,798	2.421%	-	-	66,798
TOTAL	419,000,000	100.000%	-	100.000%	2,758,757	100.000%	-	-	2,758,757

Notes:

(1) Capital Contributions for Partnership Expenses apply to each Partner's Capital Commitment.

(2) Capital Contributions for General Partner Expenses and the General Partner Loan are in addition to each Partner's Capital Commitment.

BROOKDALE INVESTORS EIGHT, L.P.

DRAWDOWN NOTICE #5

Partnership Expenses

DESCRIPTION	DRAWDOWN AMOUNT		
	CURRENT REQUEST	PRIOR 2021 REQUEST	YEARLY CUMULATIVE
Sawgrass Plaza	-	-	-
Creekside Crossing	-	(9,100,000)	(9,100,000)
Partnership Expenses, Working Capital and Earnest Money Deposits	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
TOTAL	-	(9,100,000)	(9,100,000)

BROOKDALE INVESTORS EIGHT, L.P.

DRAWDOWN NOTICE #5

General Partner Expenses

DESCRIPTION	DRAWDOWN AMOUNT		
	CURRENT REQUESTS	PRIOR 2021 REQUESTS	YEARLY CUMULATIVE
General Payroll and Benefits	\$ 2,418,100	\$ -	\$ 2,418,100
Office Expenses	244,600	-	244,600
Insurance	35,400	-	35,400
Professional Services	50,000	-	50,000
Travel & Entertainment	29,400	-	29,400
Other Expenses	107,100	-	107,100
Furniture, Fixtures & Equipment	4,600	-	4,600
Brookdale Overhead Reduction Amounts	-	-	-
Less: Shortfall/(Excess) from 2020	(130,446)	-	(130,446)
TOTAL	\$ 2,758,754	\$ -	\$ 2,758,754

Notes:

The amounts shown for the Current Request are the actual and estimated amounts for CY 2021.

BROOKDALE INVESTORS EIGHT, L.P.

DRAWDOWN NOTICE #5

General Partner Loan

DESCRIPTION	DRAWDOWN AMOUNT		
	CURRENT REQUEST	PRIOR 2021 REQUEST	YEARLY CUMULATIVE
General Partner Loan (a)	\$ -	\$ (65,227)	\$ (65,227)
TOTAL	\$ -	\$ (65,227)	\$ (65,227)

Notes:

(a) As provided for in the Partnership Agreement, the Fund will loan to the General Partner 50% of the capital contributions required of the General Partner.