

**BROOKDALE INVESTORS EIGHT, L.P.**  
3455 Peachtree Road, N.E., Suite 650  
Atlanta, GA 30326

October 7, 2019

**VIA EMAIL:** [pvolent@bowdoin.edu](mailto:pvolent@bowdoin.edu)

Ms. Paula Volent  
Bowdoin College  
4300 College Station  
Brunswick, ME 04011-8434

Re: **DRAWDOWN NOTICE #2**

Dear Paula,

This letter will serve as Drawdown Notice #2 for Brookdale Investors Eight, L.P. (“Fund VIII” or the “Fund”). Drawdown Notice #2 will provide the capital necessary (1) for the Fund to acquire the Sawgrass Office Portfolio, (2) to reimburse the General Partner for estimated General Partner Expenses through year end 2019, and (3) to extend to the General Partner the General Partner Loan for the acquisition of the Sawgrass Office Portfolio. In addition, this Drawdown Notice #2 also accomplishes the final reconciliation of capital contributions funded by the Partners who were admitted to Fund VIII at the Initial Closing of the Fund on August 21 (which Partners made the capital contributions for Drawdown Notice #1) and the capital contributions by the Partners who were admitted to Fund VIII at the Final Closing of the Fund on October 3.

The attached Exhibit A provides a breakdown of the current and cumulative amount of capital contributions required from each of the Fund’s Partners through Drawdown Notice #2. As back-up for Exhibit A, the attached Exhibit B shows the amount of each Partner’s total capital contributions through the funding of Drawdown Notice #2 (i.e., shows the amounts drawn as part of Drawdown Notice #1), and the attached Exhibit C shows the total amount of each Partner’s capital contributions made for Drawdown Notice #1 (i.e.; only for the Partners admitted at the Initial Closing of the Fund).

The purchase contract for the Sawgrass Office Portfolio does not include a financing contingency. To ensure the Fund has adequate capital to close the transaction, the amount of this Drawdown Notice includes 100% of the funds necessary to close the acquisition on an all-cash basis. Once the property mortgage is in place (estimated to be initially approximately \$53 million) the excess capital contributed as part of Drawdown #2 will be returned to the Fund’s partners.

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As further indicated in the accompanying detail, the portion of this Drawdown Notice for which Bowdoin College is responsible totals **\$2,088,152**. Please arrange to have the indicated funds wired to the following account on or before October 17, 2019.

Name of Bank:	Wells Fargo Bank
Name of Account:	Brookdale Investors Eight, L.P.
Account Number:	4137941399
Routing Number:	121000248
Contact:	David Hendrickson/404-364-8087

Should you have any questions regarding this Drawdown Notice or the planned application of funds as described in the accompanying schedules, please contact either David Hendrickson or me at (404) 364-8080.

Best Personal Regards,



C.L. Davidson, III 

cc: [investments@bowdoin.edu](mailto:investments@bowdoin.edu)  
[peinfo@cambridgeassociates.com](mailto:peinfo@cambridgeassociates.com)